Feb 2020



# Big Curiosity with Big Ambition

The Rat has gone completely rackety rag since Chinese New Year holidays. This year the streets, restaurants and our Lo Heis' were a lot quieter. We couldn't hush in the great 2020, with much enthusiasm; although we must say discerningly, we knew we will all be quite alright. First the fires, then the virus and now Singapore is no longer the red dot but on orange alert.

#### Here's

reasons why others will be curious, and we will be ambitious.

## <u>Agile not Fragile</u>

Singapore as tiny as we are as a nation, have always been agile to most adversities. Although in 2003 SARS took a hit on us as it took lives away from Singapore and the 2005/2006 bad economy made us question survival, these tragic crises made us truly resilient and made us real combat soldiers. We fought to find new ways and from burnt grounds came fresh new shoots and ideas.

## <u>Effectiveness</u>

During trial seasons, the world looks at the weak to find strength. As we are scrutinized by millions, we have proven to be effective, well put together and ever more supportive. Singapore has been thus the only country that has not point the finger to those who have caused pain but have just been warm, kind and respectful despite the challenges. Shows how exceptional as a nation we are.

### <u>Media</u>

Communications are simply terrific and fantastic. Our local updates and notices have been clear and within less than 24-hours, everyone was clearly notified of precautionary measures, numbers to call or where to go if in need of support. Aren't we the lucky bunch?

### Leaders

Our leaders remain vigil and calm and showed exceptional leadership. It's comforting to be in Singapore during this time and nowhere else in the world. Prime Minister Lee took time to speak to us immediately when some of us went on a frantic spree to Mustafa. Our ministers and head of departments from our government have showcased nothing but true leadership when contingency plans were executed seamlessly – kudos!

### **Resources**

Some took the liberty to stock up relentlessly leaving most shelves empty by the weekend. Most of us were a little taken aback by the lack of consideration. But here's why 89% of us didn't panic. Resources in Singapore have plenty of backing. The cold storage warehouses in Pasir Panjang and on the west side of the island can never be empty. We are the business leaders of imports/exports and most of our perishables and household comes from all over the world – we are packed to last "GOT's winter".

Giving 2020 a pat on its back for showing us, how tough we are as a country and why we can be ambitious! Curiosity kills the cat and not the rat – just saying!

# MIGRATIONS, DISFUNCTIONS AND OTHER MIGRAINES



Lunar New Year is an annual celebration, a ritual for Chinese families to get together and indulge in heartwarming traditions and activities. People from around the world travel afar to spend time with their loved ones.

The migration that takes place during annual festival is unbelievably huge. While it is estimated that around 116 million Americans travel during New Year's Eve and Christmas holidays, Chinese citizens are estimated to be migrating making 3 billion trips around the world. This huge travel activity effects the Chinese economy and the world with traffic, trade and many other economical elements.

about how and why this is the biggest Read more human migration in the world and why human error can't be unavoidable.

# **The Evolution** Of Data Migration - Is it old news yet?

Read more here.

Sometimes data migrations fail because the data itself is the issue. But the reality is that many failures are human mistakes that can be avoided. Data is becoming so valuable it is a commodity. But data is worthless unless you know how to work with it effectively.

Data migrations allow you the opportunity to make your data better for your end users. The more committed you are to understanding your data, the more care you take during migration projects, the more value you and your company will have out of your data.

# Updated Foreign Investment Information **Reporting System:**

What to expect?

With the PRC Foreign Investment Law ("Foreign Investment Law") and its Implementation Regulation ("Implementation Regulation") being enacted on 1st January 2020, China officially abolished the foreign investment approval (and filing system), which had been adopted in China for 40 years.

The Foreign Investment Law not only strengthens the promotion and protection of foreign investment in China, but also further strengthens and standardizes the administration of Foreign Investment.

Read more here.

By Rajah & Tann Asia

# rexit has not and will not trigger EU disintegration.

Sourced by the conversation.com - Douglas Webber

For the EU, Brexit stamps to a normal business as usual. The imminent aftermath of Brexit will be fairly less expansive or sensational.

Brexit influences the British economy, society and legislative issues. The more noteworthy the success of Brexit, as seen by residents and elites in the rest of the member states, the more probable it is that the impact of Brexit will wear off.

Read more <u>here</u> why Brexit might not be a big disintegration for EU.

On 9th January 2020, the Singapore Exchange Regulation ("SGX RegCo") announced the SGX-ST Mainboard Rules and Catalist Rules (collectively called "Listing Rules") will be revised on 7th February 2020 to adopt a risk-based approach to quarterly reporting and to enhance the continuous disclosure requirements relating to, among other things, transactions with interested persons, rights issue fund-raising, provision of significant financial assistance to third parties and significant disposal of assets.

A summary of the key Listing Rules changes taking effect on 7th February 2020 is set out <u>here</u>.

By Rajah & Tann Asia



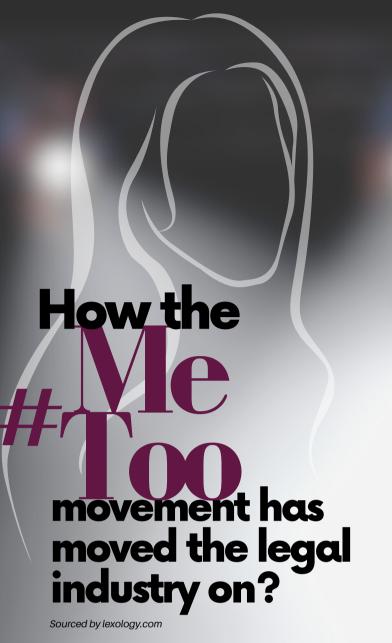
# Bigger Trade BIGGER BI

Singapore presents an attractive opportunity for UK companies looking to access the emerging and fast-growing markets of Asia. With Brexit, there has been some comparison between Singapore and the UK.

Both are physically small economies with large neighbors who are not oblivious to their geographical and, consequently, economic influence.

Read more here.

3.



The impact of #MeToo continues to be felt worldwide. Dentons' senior associate Michelle Lamb discusses how the movement has led to changes in the legal industry.

Click the link here to watch!



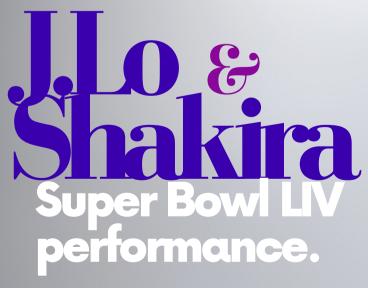
A fundraising concert event by aware.org.sg

Three generations of stars, an electrifying mix of genres, exclusive duets and medleys—like a special joint performance by Narelle, RRILEY, Inch Chua and Aisyah Aziz! It all comes together for this one-night-only extravaganza, in the name of helping women in need.

This is your chance to catch Singapore's finest female talents, each of whom champions women's voices and rights in her work.

This year Singapore's biggest female entertainers come together for Superwomen in Concert, a fundraising concert by AWARE on Friday, 10 April 2020 at Esplanade Concert Hall.

Read more <u>here</u> and get yourself registered for a good cause and celebration!



Sourced by Alex Abad-Santos / vox.com

# Super Bowl LIV half-time show turned into a women empowerment moment.

The duo delivered a joyous halftime show for The Super Bowl 2020 at the Hard Rock Stadium in Miami, bringing energy to a gig that frequently runs the risk of coming off as snoozy and being drowned out by the cavernous arena and occasion.

Read more here!

Over the years, the legal industry has experienced a fair bit of change. In fact, as changes continue to occur in terms of work styles, demographics, lifestyle, and attitudes, we will be seeing more innovation at an accelerated pace in the near future.

Here are some trends that, according to experts, are likely to impact the legal industry in the next 3 to 4 years.

Read more here!

# 2020-Trends Legal industry

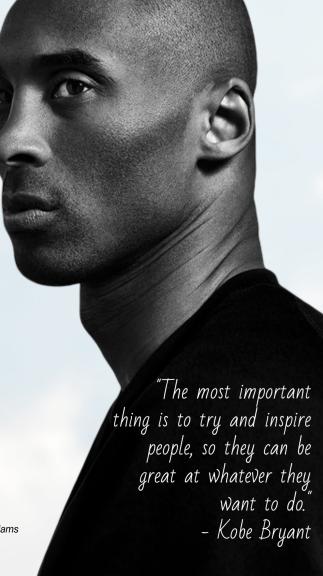
Sourced by lexology.com



That's the type of work ethic that begins separating you from the rest of the crowd. When you're willing to work on your craft or business and put in the hours when everyone else is sleeping, you start pulling away from the pack.

Here are six valuable lessons we can learn from Kobe Bryant over the years of his basketball career and as a coach.

Read more <u>here!</u>



Sourced by entrepreneur.com - Gerard Adams

# FOMO kicking in?

## **WEBINARS!**

Why should the fun of meeting people and learning from peers stop? There has been a kaleidoscope of events that have been pushed, cancelled, challenged and disrupted. This means our partners and members are feeling a little jaded from the lack of catch ups. We worry for your "FOMO" too. To quench that need we have exciting topics on videos and web soon coming your way. Get that drink and join us anyway.

## CATCH UP

We will collate the news you need to send them your way in a manner, they are bite size friendly. As and when you require updates, check in with the SCCA team. There will be secret meetings for the dare devils looking to live life dangerously!

# ALL ABOUT BENEFITS

This year we team up with some legal tech providers for that freebie. Find out who they are and check in on other benefit upgrades specially curated for our members this 2020.

# V Lembership drive starts at 1 Mar 2020

Join our subscription and membership for more industry details and updates and activities <u>here</u>.



Peers the cater to interests. needs, and issues of young in-house lawyers, building cohesive community full camaraderie and mutual support, while having fun.

Click to <u>here</u> to make an inquiry!





# How to create Chain Reaction

### of good habits?

Many of the habits and routines that make up our daily lives are related to one another.

There is an astounding interconnection between the systems of life and human behavior. The inherent relatedness of things is a core reason why choices in one area of life can lead to surprising results in other areas, regardless of the plans you make.

Read more on What is Dominoes Effect and how it effects your habits <u>here</u>.

Sourced by jamesclear.com

